

### Asset correlation & performance during 2022 (up to 24th Oct)

Asset	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	YTD return %
1 Gold																													8.36
2 Asia Pacific Excluding Japan																													-15.23
3 China/Greater China																													-28.7
4 Commodity/Natural Resources																													13.96
5 Europe Excluding UK																													-16.43
6 Flexible Investment																													-12.04
7 Global Bonds																													-11.07
8 Global EM Bonds Blended																													-15.89
9 Global Emerging Markets																													-17.22
10 Global Equity Income																													-6.37
11 Global																													-13.59
12 Japan																													-12.8
13 Mixed Investment 0 35% Shares																													-12.75
14 Mixed Investment 20 60% Shares																													-12.68
15 Mixed Investment 40 85% Shares																													-12.59
16 North America																													-8.4
17 Property Other																													-20.44
18 Cash																													0.59
19 Sterling Corporate Bond																													-19.81
20 Sterling High Yield																													-15.43
21 Sterling Strategic Bond																													-15.71
22 Targeted Absolute Return																													-5.17
23 Technology and Technology Innovations																													-26.7
24 UK All Companies																													-16.13
25 UK Equity Income																													-10.43
26 UK Gilts																													-24.65
27 UK Index Linked Gilts																													-30.73
28 UK Smaller Companies																													-30.95

Annualised return	8.36	-15.23	-28.7	13.96	-16.43	-12.04	-11.07	-15.89	-17.22	-6.37	-13.59	-12.8	-12.75	-12.68	-12.59	-8.4	-20.44	0.59	-19.81	-15.43	-15.71	-5.17	-26.7	-16.13	-10.43	-24.65	-30.73	-30.95
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**KEY**

**Correlations**

- Strong positive correlation between assets
- Weak positive correlation between assets
- No correlation between assets
- Negative correlation between assets

**Performance**

- Top performer
- Bottom performer