

Asset correlation & performance 2018 - 2021

Asset	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	Annualised return %	
1 Gold																													9.9	
2 Asia Pacific Excluding Japan																													12.09	
3 China/Greater China																														11.79
4 Commodity/Natural Resources																														11.54
5 Europe Excluding UK																														14.86
6 Flexible Investment																														10.79
7 Global Bonds																														2.71
8 Global EM Bonds Blended																														3.15
9 Global Emerging Markets																														9.99
10 Global Equity Income																														13.52
11 Global																														17.55
12 Japan																														10.16
13 Mixed Investment 0 35% Shares																														4.87
14 Mixed Investment 20 60% Shares																														7.02
15 Mixed Investment 40 85% Shares																														10.48
16 North America																														21.83
17 Property Other																														10.59
18 Cash																														0.1
19 Sterling Corporate Bond																														4.46
20 Sterling High Yield																														6.32
21 Sterling Strategic Bond																														5
22 Targeted Absolute Return																														3.3
23 Technology and Technology Innovations																														29.33
24 UK All Companies																														9.88
25 UK Equity Income																														7.41
26 UK Gilts																														2.86
27 UK Index Linked Gilts																														5.97
28 UK Smaller Companies																														17.34
Annualised return	9.9	12.09	11.79	11.54	14.86	10.79	2.71	3.15	9.99	13.52	17.55	10.16	4.87	7.02	10.48	21.83	10.59	0.1	4.46	6.32	5	3.3	29.33	9.88	7.41	2.86	5.97	17.34		

KEY

Correlations

- Strong positive correlation between assets
- Weak positive correlation between assets
- No correlation between assets
- Negative correlation between assets

Performance

- Top performer
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- Bottom performer